Terms and Conditions for Financial Aid Award Year

Terms and Conditions of Your Award

Acceptance of your Financial Aid award indicates that you agree to comply with the rules and regulations that govern the programs for aid as well as the policies of this institution. Your award is subject to change if corrections or revisions are made to the information you provided on your FAFSA.

Additional Assistance

If you receive additional funds not listed on you Award Notice (scholarships, stipends, etc.), your aid may be adjusted.

Previously Received Title IV Aid

You must not be in default on any Federal educational loans, or owe any refunds on Federal grants received at any post-secondary institution to receive Federal student aid.

Use of Funds

Funds received through financial assistance programs may only be used for educationally-related expenses incurred for the academic year. All Federal Aid (with the exception of Federal Work Study) will be applied directly to your institutional charges, which may include: tuition, fees, housing and other allowable charges. Funds in excess of these charges will be credited to your SUSLA Jaguar card unless you make other arrangements with the Cashier. You must provide authorization to credit your account for other educational institution charges.

Withdrawal

If you plan to withdraw, inform the Financial Aid Office immediately. Depending on the length of your enrollment for the term, you may be required to repay all or part of your aid.

Satisfactory Academic Progress (SAP)

SAP is the measure of a student's successful completion of coursework toward a certificate or degree. Federal regulations require schools to monitor cumulative GPA and the percentage of coursework completed (PACE). If minimum standards are not met, eligibility for Federal and State Financial Aid Programs may be lost. See full SAP policy on the Financial Aid webpage.

<u>I certify that I am not enrolled or receiving Financial Aid at any other institution while receiving financial aid at SUSLA.</u>

I authorize SUSLA to use remaining Title IV Funds to pay past due balances up to \$200 and any other institutional education costs or I will be responsible for paying the full balance.

APPLICANTS MUST AGREE TO ALL TERMS AND CONDITIONS!