

Financial Aid Newsletter

OFFICE OF STUDENT FINANCIAL AID & SCHOLARSHIPS

FALL 2017



Welcome to our New Virtual Newsletter

Fall Into a Great 17-18 Year!

FAFSA EXTRAVAGANZA

Join the Excitement!!!!



It's that time of the year again!!! The 2018-19 FAFSA is now available and ready for completion. Have you joined the party? Don't be left behind, complete your FAFSA for the Fall 2018-Spring 2019 year by October 15th!

Key things to remember:

- * The 2018-19 FAFSA opened October 1, 2017 so you don't have to wait until January when your taxes are filed.
- * FAFSA utilizes a prior-prior system now so you would need your tax information that is two years prior for the school year that you are applying. For the 2018-19 school year, use 2016 tax information not 2015!
- * Great news! The DRT is available so be sure select "yes" for it on your FAFSA.

What's Inside?

- Unsubsidized and Subsidized Loan
- New Fall Loan Process
- Financial Aid Deadlines
- FA Quiz
- Financial Aid Updates
- News Flash
- Meet the Staff



**Click on all Staff
Pics for Live
Talk!!!**

FINANCIAL AID UNIVERSITY



Are you at Risk???

Are you at risk of losing your Financial Aid rewards? Here are few tips to remember about the SAP requirements for your program. It is important to know the risk factors of utilizing your maximum Pell Grant limits. Remember SAP (Satisfactory Academic Progress)? Some of the requirements of meeting SAP is maintaining a pace that is a reasonable timeframe for graduation. What is this reasonable timeframe? Let's take a look:

The maximum timeframe is 150% of the published duration of the academic program. For example, 1.5 years for a 1 year Certificate program and 3 years for a 2 year degree program. Let's look at some Program examples:

Word from the Director



Program Name	Program Hours	150% Calculation (Pace)	Total Maximum Hours
College Connect	18 Credit Hours	1.50 X 18	27 Credit Hours
Nursing	70 Credit Hours	1.50 X 70	105 Credit Hours
Dialysis Tech. Certification	12 Credit Hours	1.50 X 12	18 Credit Hours

Lifetime Pell Eligibility

Also keep in mind, your Pell eligibility has a lifetime maximum amount of 600% which is equivalent to about 6 years. The lifetime Pell eligibility amount applies to every college you attend. For example, if you use the maximum amount of Pell here at SUSLA for two years, you have about 4 more years of eligibility left to utilize at any other institution (i.e. 4-year University).





17-18 Direct Loan Annual Limits

Freshman

- * \$3500 Subsidized
- * \$2000 Unsubsidized*

Sophomore

- * \$4500 Subsidized
- * \$2000 Unsubsidized*

Additional Unsubsidized loans may be available and awarded on a case-by-case basis

Hear from Ms. Dennis!!!



17-18 New Loan Process



Student loans will be offered electronically to all students to accept. Students now have the option to decline, reduce, or accept their loans via Banner Web Services. No more paper loan documents are needed except for the Parent Plus Loan Application!

Click the "New" Sign above for instructions or stop by the Financial Aid for a copy.

ATTENTION!!! ATTENTION!!!! ATTENTION!!!

The interest rates for this year has increased!!!

Click the arrow or stop by the Financial Aid for details.

New Direct Loan Interest Rates



Federal Direct Student Loan 2017-2018 Interest Rates

Direct Subsidized and Unsubsidized Loans	4.45%
Direct Unsubsidized Loans for Graduate and	4.45%
Direct PLUS Loans for Parents of Undergraduate Students	7%



FA Whiz? Trivia Question:

When is the deadline for completing 2018-19 FAFSA for current students?

(Answer on pg. 6)

Attention: Changes to the SAP Policy Effective Fall 2017

New SAP Policy

- **Transfer credits will be excluded from GPA**
- **Only courses that counts toward students' program will be included in attempted hours**
- **SAP will be reviewed after each semester**
- **Students will receive a Warning following 1st semester SAP is unmet**
- **Developmental Coursework Max (30 hrs. total)**
- **Repeat Coursework Policy**
Students may be allowed to receive federal financial aid funding for one repetition (repeat) of a previously passed course that is not due to the student failing other coursework. Students who have passed a course with a "D" or better may only repeat the course one additional time and receive financial aid for that course. Any additional repeats of the course will not be covered by federal financial aid. In repeating a course, the higher grade will be used in the calculation of the student's cumulative grade point average. A repeated course (along with the original attempt) must be counted as attempted credits in the financial aid calculation of satisfactory academic progress (SAP).
- **Click [HERE](#) to review the entire policy**

FINANCIAL AID UPDATES

Congratulations

to our

2017-18 Scholarship Winners!!!

- | | |
|-------------------------|---------------------|
| 1. Chelsey Fountain | 16. Ashley Thomas |
| 2. Brittany Bickham | 17. Jayce Wicker |
| 3. Joe Conger | 18. Donna Powell |
| 4. Whitney Green | 19. Syntorria Glenn |
| 5. Tiesha McMillon | 20. Jaylin Russell |
| 6. Leah Swift | 21. Ashley Simmons |
| 7. Shalondra Perkins | |
| 8. Wallace Monson | |
| 9. Aleemiuna Clark | |
| 10. Shaylondria Nichols | |
| 11. Ariel Stewart | |
| 12. Jaleesa Bellow | |
| 13. Haylie Meadows | |
| 14. La'Monica Moore | |
| 15. Stephanie Compton | |



Sunday, November 5th, 2017

Event	Begin Accepting	Deadline
FAFSA 2018-2019 (Use IRS Data Retrieval Tool)	School Code: 007686	October 15th (Current Students)
2016 Tax Info	October 1st	March 1st (New Students)
FAFSA Extravaganza	October 10th-12th	NCR Room 104 9am -5pm
Jaguar Courtyard Workshop	Last Wednesday in October	5:00-7:00pm
Spring Financial Aid Appeal	October 1st	January 5th
Spring Loan Processing	February 15th	March 1st
Summer Loan Processing	Feb. 15th	June 30th
Fall Loan Processing	Feb. 15th	September 15th
Summer II Financial Aid Appeal	April 1st	June 15th
Fall Work - Study Application	Jan. 1st	August 10th
Spring 2018 Work-Study Application	Jan. 1st	Nov. 17th

Meet the Financial Aid Staff



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Director

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Remember to
click pictures



Financial Aid Student Workers



EXTRA! EXTRA!

NEWS FLASH

- Activate your SUSLA WEBMAIL account!!! SUSLA webmail is the official method of communication with students to receive award letters, SCHOLARSHIP INFORMATION, and other Important notices from the Financial Aid Staff. Please read all information from FinancialAidnoreply@susla.edu . You can contact the financial aid staff at financialaid@susla.edu for more information.
- The Office of Financial Aid has upgraded their systems. Starting Fall 2017, we have reduced the amount of paperwork needed to complete your financial aid file. Please use data retrieval tool (Link to IRS) on your FAFSA to eliminate the need for tax transcripts when available.
- If you want to know the status of your financial aid, check your [Banner Student Account](#). You will be able to see missing information needed by clicking on Financial Aid.
- Let us know how we are doing in the Financial Aid Office! Click on this link and take the [Customer Service Survey!](#)
- College Goal Sunday is November 5th 2017 this year. Contact Ms. Dennis for more details.

Email:
financialaid@susla.edu

Visit us at:
[http://www.susla.edu/
financial-aid](http://www.susla.edu/financial-aid)

Connect students email
financialaid@susla.edu.



Trivia Answer:

October 15th